



PROSPERITY CAPITAL MANAGEMENT

TO WHOM IT MAY CONCERN

December 2012

RE: MAXIM A ZGODKO,
ATTORNEY-AT-LAW, ACKERMANN BELLMER LAW FIRM
FROM: LIAM HALLIGAN

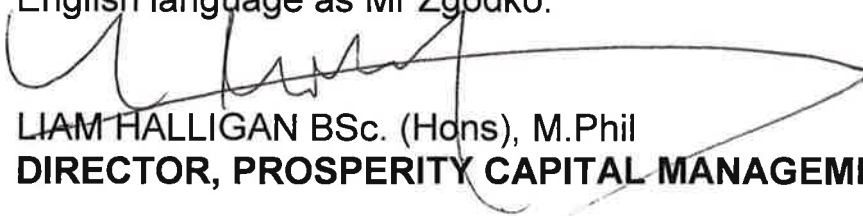
Prosperity Capital Management is the world's largest Russia/CIS-focused fund manager, controlling assets worth around \$4bn, on behalf of leading institutional clients from across the globe.

For the record, I am a Director of Prosperity Capital Management and a graduate of the Universities of Oxford and Warwick. I was on the Board of Prosperity Capital Management's inaugural fund, which launched in September 1996. I

Prosperity Capital Management has never had the occasion to use the professional services of Maxim Zgodko or Akkermann Belmer, but I can confirm that both Mr Zgodko and the law firm where he works enjoy the highest reputation for both ability and integrity.

While my contact with Mr Zgodko has been away from the world of work, I can say that I have, over a number of years, come to know him as a kind, highly-intelligent and community-minded person - and, also, a devoted and loving father.

When I have discussed legal issue with Mr Zgodko informally, I have found him to possess good knowledge, a sharp and strategic mind and superb communication skills. In fact, when it comes to linguistic abilities, I can say that having lived and worked in Russia for many years, I have rarely come across a non-native speaker with such an impressive technical and cultural command of the English language as Mr Zgodko.



LIAM HALLIGAN BSc. (Hons), M.Phil
DIRECTOR, PROSPERITY CAPITAL MANAGEMENT

Prosperity Capital Management (RF) Limited
Representative Office
10 Nikolskaya Street, 7th Floor
109012 Moscow, Russia
Tel: +7 495 961 2810 Fax: +7 495 961 2816

Prosperity Capital Management (UK) Limited*
2nd Floor
6 Cavendish Square
London W1G 0PD, UK
Tel: +44 (0) 207 299 6950 Fax: +44 (0) 207 299 6951

Prosperity Capital Management (UK) Limited*
Asia-Pacific Representative Office
Embassy of Sweden Compound
1-10-3-901 Roppongi, Minato-ku, Tokyo 106-0032, Japan
Tel: +81 3 3560 3087 Fax +81 3 3560 3088

www.prosperitycapital.com

info@prosperitycapital.com

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