

11.12.2012 Our Ref. no P2.2-1/17713

TO WHOM IT MAY CONCERN
RE: Mr. MAXIM A. ZGODKO

Danske Bank A/S Estonia branch is a Bank operating in Estonia and is a part of the Danske Bank global network.

We have partner relations with Maxim A. Zgodko of Ackermann Bellmer Law Firm since 2004. Maxim A. Zgodko as an attorney-at-law and Ackermann Bellmer law firm has been providing us with qualified advice in the fields of corporate, contractual and international law with regard to certain aspects of the Russian and US law.

We consider Maxim A. Zgodko to be a professional in the field of corporate and commercial law. In our opinion, he also possesses good administrative skills.

Taking into consideration all the above, we can recommend Maxim A. Zgodko personally and Ackermann Bellmer law firm to any person or entity interested in the above named legal services provided at the highly professional level.

This reference is given for the purpose of information only and does not represent a guarantee or any responsibilities on the part of the bank or its officers

Yours sincerely,

Juri Kidjajev
Head of International and Private Banking division
Danske Bank A/S Estonia branch

