

30 July 2003

To whom it may concern



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Dear Sir

Ackermann Bellmer Lawyers & Attorneys

The TT Club (Through Transport Mutual Insurance Association Limited), the leading provider of insurance and risk management services to the transport and logistics industry, has maintained business relations with Ackermann Bellmer Lawyers and Attorneys for the past seven years. Ackermann Bellmer has been our legal counsel in the fields of transport law and customs law in Russia. The company has also rendered its legal assistance in the course of several dispute settlements at the stage both of pretrial consideration of claims and of court proceedings. We maintain these relations because of the company's efficient and timely approach to its work, and its sensitivity to emerging issues and cases. We can therefore confidently recommend Ackermann Bellmer Lawyers and Attorneys.

Yours faithfully

I. R. Hyslop

I R Hyslop

Legal Director

Through Transport Mutual Services (UK) Ltd

Agents for the Managers of

Through Transport Mutual Insurance Association (EurAsia) Limited